

WHO is Commonwealth Electric?

Commonwealth Electric Company of the Midwest is a full-service electrical and low voltage contractor located in Arizona, lowa, and Nebraska. Don't be fooled, Commonwealth Electric is anything but common. As a leading electrical contractor in the Midwest and Southwest, we are constantly striving to achieve the best and exceed the needs and expectations of our customers.

We are committed to excellence through our core values: **Customers, Employees, Character, and Mastery.** These values guide our company so that we can serve our customers with integrity and mastery while encouraging the empowerment and growth of our employees.

Commonwealth Electric Company of the Midwest has been a proud employee-owned company since January 1st, 2017. The vehicle that allows our employee-owners to share in the growth and prosperity of Commonwealth Electric is our Employee Stock Ownership Plan, or ESOP. We make yearly contributions of stock or cash to the ESOP on behalf of our employee-owners.

OUR LOCATIONS

NEBRASKA

Columbus Grand Island Kearney Lincoln Omaha

IOWA

Des Moines

ARIZONA

Phoenix Tucson



Commonwealth Electric Company

of the Midwest

TAKE STOCK IN YOUR

FUTURE

What are the benefits of working for an **employee-owned** company?



Scan to see what **employment opportunities** we have available!





WHAT is employee ownership?

An ESOP (Employee Stock Ownership Plan) is a long-term employee retirement plan which makes the employees of Commonwealth Electric beneficial owners of stock. It creates a direct link between Commonwealth Electric interests and employee interests.

WHY employee ownership?

Commonwealth Electric adopted an ESOP so that the company's continued growth could translate into tangible benefits for our employees. Our people are our greatest asset, and by going above and beyond in their careers, they can share in the value of employee ownership.

HOW does employee ownership benefit me?

The ESOP provides a way to build wealth without investing your own money. You do not pay into the ESOP; the company funds it on your behalf! The ESOP provides a chance to own part of your own company and share in the rewards of capital ownership.

Employees at ESOP companies have **2.5x greater** retirement accounts.

Employees at ESOP companies receive **5%-12% more** in wages.



25% more likely to stay in business.

ESOP companies increased sales by about **2.3%-2.4%** per year.





Over a 10-year period, ESOP companies have **25% higher job growth** than comparable companies without an ESOP.

Productivity improves by 4%-5% on average in the year an ESOP is adopted.

Employee-owners were **4x less likely** to be laid off during the recent recession.

